

## Message Text

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ACTION EB-07

INFO OCT-01 AF-10 ISO-00 L-03 IO-13 NSC-05 SS-15  
SSO-00 NSCE-00 USIE-00 AID-05 CIAE-00 COME-00  
FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03  
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 INRE-00 /084 W  
-----031941Z 114410 /43

O 031805Z MAY 77  
FM AMEMBASSY PORT LOUIS  
TO SECSTATE WASHDC NIACT IMMEDIATE 6682

LIMITED OFFICIAL USE PORT LOUIS 0478

PASS EB/EFD/ODF WINDER; TREASURY MEIGHER

E.O. 11652: N/A  
TAGS: AFDB, AFDF  
SUBJECT: ADDITIONAL U.S. CONTRIBUTION TO AFRICAN DEVELOPMENT  
FUND

REF: STATE 098764

1. AS PER REFTEL'S INSTRUCTION, US DELEGATION REACHED AGREEMENT  
WITH FUND STAFF REGARDING APPLICATION OF MAINTENANCE OF VALUE  
OBLIGATIONS TO ADDITION US \$10 MILLION CONTRIBUTION TO AFRICA  
DEVELOPMENT FUND.

2. HEAD OF DELEGATION, AMBASSADOR BOLEN, WILL MEET WITH PRESIDENT  
FORDWOR TO (A) FINALIZE EXCHANGE OF NOTES ON MOV, AND (B)  
DISCUSS IMPORTANCE TO US OF MOV AS CENTRAL ISSUE IN UPCOMING  
REPLENISHMENT NEGOTIATIONS.

TEXT OF BOLEN'S LETTER TO FORDWOR FOLLOWS: BEGIN TEXT

DEAR PRESIDENT FORDWOR:

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ON BEHALF OF THE GOVERNMENT OF THE UNITED STATES OF AMERICA  
I AM HAPPY TO INFORM YOU THAT THE ADDITIONAL SUBSCRIPTION OF  
THE UNITED STATES TO THE AFRICAN DEVELOPMENT FUND OF UP TO \$10  
MILLION WILL BE PAID IN CASH. I WOULD APPRECIATE YOUR CONFIRMING  
THAT THE FUND WILL TAKE SUCH STEPS AS MAY BE NECESSARY TO  
AVOID THE APPLICATION TO THIS PAYMENT OF MAINTENANCE OF VALUE  
OBLIGATIONS UNDER ARTICLE 13 OF THE AGREEMENT ESTABLISHING THE

FUND.

SINCERELY YOURS;

DAVID B. BOLEN  
U.S. TEMPORARY ALTERNATE GOVERNOR AT THE FOURTH ANNUAL MEETING  
OF THE AFRICAN DEVELOPMENT FUND.

END TEXT.

3. FUND STAFF HAS ASSURED US DELEGATION THAT FORDWOR RESPONSE  
TO BOLEN WILL BE IDENTICAL, IN SUBSTANCE, TO LABIDI'S LETTER  
COVERING MOV ON INITIAL US SUBSCRIPTION NEGOTIATED IN KINSHASA  
LAST YEAR.

4. THIS ARRANGEMENT WILL CLEAR WAY FOR PASSAGE AT THIS MEETING  
OF BOARD OF GOVERNOR'S RESOLUTION AUTHORIZING ADDITIONAL  
VOLUNTARY SUBSCRIPTION OF UP TO \$10 MILLION. EXPEDITIOUS PASSAGE  
OF THIS RESOLUTION WILL MAXIMIZE IMPACT OF ADDITIONAL US  
SUBSCRIPTION.

5. TEXT OF RESOLUTION WORKED OUT WITH FUND STAFF FOLLOWS:

BEGIN TEXT

THE BOARD OF GOVERNORS,

HAVING REGARD TO ARTICLE 7(1) OF THE AGREEMENT ESTABLISHING THE  
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FUND (HEREINAFTER REFERRED TO AS THE AGREEMENT).

CONSIDERING THAT THE GOVERNMENT OF THE UNITED STATES HAS  
REQUESTED THAT THE FUND AUTHORIZE AN INCREASE IN ITS SBUSCRPTION  
IN THE AMOUNT AND ON THE TERMS AND CONDITIONS SET FORTH BELOW;

DECIDES

1. THAT THE UNITED STATES IS AUTHORIZED TO MAKE, AND THE FUND IS  
AUTHORIZED TO ACCEPT, AN ADDITIONAL SUBSCRIPTION IN AN AMOUNT  
EQUIVALENT TO UP TO 9,022,522 UNITS OF ACCOUNT. THE TERMS AND  
CONDITIONS GOVERNING THIS ADDITIONAL SUBSCRIPTION SHALL BE  
THE SAME AS THOSE APPLICABLE TO INITIAL SUBSCRIPTIONS.

2. THIS ADDITIONAL SUBSCRIPTION SHALL, FOR THE PURPOSES OF  
DETERMINING THE PROPORTIONATE SHARE OF THE AGGREGATE VOTES OF THE  
UNITED STATES UNDER ARTICLE 29(3) OF THE AGREEMENT, BE ADDED TO THE  
SUBSCRIPTION MADE BY THE UNITED STATES UNDER ARTICLE 6 OF THE  
AGREEMENT.

3. PAYMENT OF THIS SUBSCRIPTION SHALL BE MADE IN A SINGLE  
INSTALLMENT ON OR BEFORE DECEMBER 31, 1977.

END TEXT

6. FUND LAWYER AGREED TO TEXT PROPOSED BY US BUT SUGGESTED  
DELETION OF UNNECESSARY REFERENCE TO ARTICLE 7(2) TO SHORTEN  
TEXT AND ENSURE EXPEDITIOUS PASSAGE.

7. US DEL REQUESTS CONCURRANCE IN THE ABOVE ACTIONS FOR THE RECORD.  
US DEL APPRECIATES TIMELY RESPONSE IN REFTEL AND REQUESTS  
APPROVAL TO SUBMIT PROPOSED TEXTS BY COB WEDNESDAY MAY 4  
WASHINGTON TIME.  
KEELEY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FUND ALLOTMENT, TEXT, DEVELOPMENT BANKS, DIPLOMATIC COMMUNICATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 03-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977PORTL00478  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770155-0151  
**Format:** TEL  
**From:** PORT LOUIS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770599/aaaadhzp.tel  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 9fd3309b-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 98764  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 08-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2655283  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ADDITIONAL U.S. CONTRIBUTION TO AFRICAN DEVELOPMENT FUND  
**TAGS:** AFIN, EAID, MP, US, AFDB, AFDF, (BOLEN, DAVID B), (FORDWOR)  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/9fd3309b-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009